



PRESS RELEASE OCTOBER 31, 2008

REGULATED INFORMATION – TRANSPARENCY NOTIFICATION

DISCLOSURE OF SIGNIFICANT SHAREHOLDING AS AT SEPTEMBER 1ST, 2008

In accordance with the transitional rules set up by the Law of May 2nd, 2007 and the R.D. of Februari 14th, 2008, the controlling shareholders of SAPEC S.A. have sent, on October 30th, 2008, a notification of the number of shares they held as at September 1st, 2008. This notification was also sent to the CBFA.

The content of this notification is the following :

Situation as at September 1st, 2008

Denominator : 1.355.000

Holders of voting rights	Number of voting rights	% of voting rights
LUSO HISPANIC INVESTMENT « LHI », S.A.	610.973	45,09%
SOCLINPAR, S.A.	17.969	1,33%
FINANCIERE FREDERIC JACOBS, S.A.	113.661	8,39%
BES INVESTIMENTO, S.A.	14.179	1,05%
ESPIRITO SANTO FINANCIAL GROUP, S.A.	0	0,00%
COBEPA, S.A.	204.950	15,13%
VEDIPAR, S.A.	0	0,00%
TOTAL	961.732	70,98%

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SAPEC S.A.

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PRESS RELEASE NOVEMBER 12, 2008

REGULATED INFORMATION – TRANSPARENCY NOTIFICATION

DISCLOSURE OF SIGNIFICANT SHAREHOLDING AS AT SEPTEMBER 1ST, 2008

In accordance with the transitional rules set up by the Law of May 2nd, 2007 and the R.D. of February 14th, 2008, a shareholder of SAPEC S.A., Alcatel Bell Pensioenfonds VZW, has sent, on November 12th, 2008, a notification of the number of shares held as at September 1st, 2008. This notification was also sent to the CBFA.

The content of this notification is the following :

Situation as at September 1st, 2008

Denominator : 1.355.000

Holders of voting rights	Number of voting rights	% of voting rights
ALCATEL BELL PENSIOENFONDS VZW	51.412	3?79%

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