



PRESS RELEASE OCTOBER 31, 2008

REGULATED INFORMATION – TRANSPARENCY NOTIFICATION

DISCLOSURE OF SIGNIFICANT SHAREHOLDING AS AT SEPTEMBER 1ST, 2008

In accordance with the transitional rules set up by the Law of May 2nd, 2007 and the R.D. of Februari 14th, 2008, the controlling shareholders of SAPEC S.A. have sent, on October 30th, 2008, a notification of the number of shares they held as at September 1st, 2008. This notification was also sent to the CBFA.

The content of this notification is the following :

Situation as at September 1st, 2008

Denominator : 1.355.000

Holders of voting rights	Number of voting rights	% of voting rights
LUSO HISPANIC INVESTMENT « LHI », S.A.	610.973	45,09%
SOCLINPAR, S.A.	17.969	1,33%
FINANCIERE FREDERIC JACOBS, S.A.	113.661	8,39%
BES INVESTIMENTO, S.A.	14.179	1,05%
ESPIRITO SANTO FINANCIAL GROUP, S.A.	0	0,00%
COBEPA, S.A.	204.950	15,13%
VEDIPAR, S.A.	0	0,00%
TOTAL	961.732	70,98%

Contact person : Antoine Velge or Eric van Innis

Tel.: + 351 213 222 777

Email : investorsrelations@sapec.pt

SAPEC S.A.

ISIN CODE : BE0003625366

Avenue Louise 500, B. 6 - 1050 Brussel - Belgium

Registered under nr : 0403 085 280 - RPM Bruxelles

Phone : +32 (0)2 513 92 58 - Fax : +32 (0)2 512 20 90

E-mail : info@sapec.be - Website: www.sapec.be